



DELRAY ESTUARY HOMEOWNERS ASSOCIATION, INC.

c/o Associated Property Management of the Palm Beaches, Inc.
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BUDGET MEETING

Monday, December 11, 2017 6:30 pm
At Community Pool Cabana

MINUTES

CALL TO ORDER

Vice President Bob Smith called the meeting to order at 6:35pm stating there was quorum. Bob stated Jeff Steiner resigned from the Board effective Saturday December 9, 2017. As VP, Bob is assuming the President role.

Board members present: James Winn, Treasurer; Bob Smith, VP; Gary Rex, Secretary; Patricia Vanderkwast, Director. Board members absent: none.

Representing Associated Property Management of the Palm Beaches, Inc. (APM) was Brian McEntee, LCAM, filling in for Meredith Rubin Community Association Manager.

Review and Approval of 2018 Budget – the proposed budget for 2018 was reviewed by the Board and discussed.

Patricia made a motion to add \$21,000 into the budget for the HOA home security alarm system (which can be used for a new contract at the approval of the Board, or added to reserves in the event the Board decides to not move forward with a new contract), seconded by Bob. James apposed, Bob, Patricia, and Gary in favor. Motion passed.

Patricia made a motion to approve the 2018 Budget as amended, seconded by James, all in favor.

ADJOURNMENT

There being no further business, Patricia motioned to adjourn the meeting. Seconded by Gary. All in favor.

Meeting was adjourned at 6:50pm.

Respectfully submitted by,
Brian McEntee, LCAM