



DELRAY ESTUARY HOMEOWNERS ASSOCIATION, INC.

C/O Capital Realty Advisors, Inc.
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BOARD OF DIRECTORS BUDGET MEETING

7:00 pm. Thursday, October 24, 2016
At Community Pool Cabana

MINUTES

CALL TO ORDER

President Steiner called the meeting to order at 7:00 pm, stating there was quorum. Board members present: Jeff Steiner, President; Julie Hagnauer, Vice President; Gary Rex, Secretary; James Winn, Treasurer; Bob Smith, Director.

Representing Capital Realty Advisors, Inc. (CRA) was Bill Haas, LCAM, Community Association Manager.

07 Homeowners were present.

NEW BUSINESS

- Draft budget for 2017 was presented for discussion.
 1. There is approximately \$9,000 for sod still in the seawall account, the bill for this sod should be found and reclassified to use this up.
 2. Line items 7610, Building & Repair Supplies, 7620, Building Repairs and 7640, General Repairs & Maintenance will be combined under line item **7620, Building Repair & Maintenance**, with an annual budget of \$26,000.
 3. Line item 8990, Telephone will be changed to read **Telecom Services**.

ADJOURNMENT

- There being no other business to bring before the Board, Jeff motioned to adjourn, seconded by Bob. Motion passed and meeting adjourned at 8:10 PM.

Minutes prepared by Bill Haas