



DELRAY ESTUARY HOMEOWNERS ASSOCIATION, INC.

Web Site: www.theestuaryonline.com

BOARD OF DIRECTORS MEETING

7:00 pm. Thursday, August 14, 2014
At 1555 Estuary Trail

MINUTES

CALL TO ORDER

Jeff Steiner called the meeting to order at 7:00 pm. A quorum was established. Board members present: Jeff Steiner, President; Julie Hagnauer, VP; and Don Uselmann, Secretary. Cara Destefano-Greif, Treasurer was absent.

It was noted that the Notice of this Special Board of Directors was posted at the Community Pool bulletin board on Tuesday, August 12, 2014, as required by Florida Statute.

NEW BUSINESS

The Accounts at the Citibank were considered and discussed at this Special Meeting. After discussion, **a motion was made, seconded and approved unanimously to close the accounts being held at Citibank and open the necessary Account(s) at the TD Bank to facilitate the loan agreement for the replacement of the Seawall at building number 2.**

It was noted that this Special meeting was called to provide this Board Meeting Minutes to meet Citibank regulations and deadlines, and due to the signers on the original account(s), some 6 years ago, are no longer Directors or no longer living in the Delray Estuary Homeowners Association.

The Board discussed the resignation of Ginny Page, thanked her and Peter for their years of service to the Association and wish them the best of luck in their new home. Jeff stated that Robert Smith has volunteered to serve on the Board again. After discussion, **a motion was made, seconded and unanimously approved to appoint Robert Smith to complete Ginny's term of office.**

RESIDENTS FORUM

Jeff opened the floor for homeowners to speak, ask questions and make comments on any issues, on the agenda or not on the meeting agenda. The Board always answers, discusses various issues and considers comments from any residents present. All Board of Directors meetings are open and all homeowners are invited to attend all Board and Committee meetings.

ADJOURNMENT

The next regular Board Meeting is scheduled for August 20, 2014. No other Association business being on the agenda, **a motion was made, seconded and approved unanimously to adjourn.** The meeting was adjourned at 7:18 pm.