



## Financial Report

for the month ending

**February 29, 2024**

Prepared by:

# TALLFIELD

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The attached financial statements have not been audited and have been prepared for management purposes only.

# Delray Estuary Homeowners Association, Inc

Run Date: 03/15/2024  
Run Time: 01:54 PM

## FUND BALANCE SHEET

As of: 02/29/2024

### Assets

Account	Operating	Reserve	Total
<b>Asset</b>			
1001 SouthState- Operating 4665	\$119,879.21	\$0.00	\$119,879.21
1025 SouthState-ICS 665	\$202,113.01	\$0.00	\$202,113.01
1100 SouthState- Reserve 4668	\$0.00	\$34,507.61	\$34,507.61
1150 Merrill Lynch- Reserve 2564	\$0.00	\$589,511.46	\$589,511.46
1180 SouthState- Escrow 5453	\$42,748.92	\$0.00	\$42,748.92
1210 Accounts Receivable	\$13,733.37	\$0.00	\$13,733.37
1220 Misc. Receivable	\$130.00	\$0.00	\$130.00
1250 AR- Other	\$2,220.82	\$0.00	\$2,220.82
1280 Allowance for Bad Debt	\$150.00	\$0.00	\$150.00
1300 Prepaid Insurance	\$19,483.89	\$0.00	\$19,483.89
1310 Prepaid Expense	\$1,911.70	\$0.00	\$1,911.70
<b>Asset Total</b>	<b>\$402,370.92</b>	<b>\$624,019.07</b>	<b>\$1,026,389.99</b>
<b>Total Assets:</b>	<b>\$402,370.92</b>	<b>\$624,019.07</b>	<b>\$1,026,389.99</b>

### Liabilities

Account	Operating	Reserve	Total
<b>Liability</b>			
2010 Accounts Payable	\$26,614.50	\$0.00	\$26,614.50
2110 Accounting Accrued Expenses	\$4,100.00	\$0.00	\$4,100.00
2200 Prepaid Assessments	\$52,028.39	\$0.00	\$52,028.39
2400 Holiday Appreciation Fund	\$17,561.88	\$0.00	\$17,561.88
2500 Lease Security Deposits	\$11,000.00	\$0.00	\$11,000.00
2510 ALC Owner Sec Deposit	\$29,748.92	\$0.00	\$29,748.92
2600 Deferred Assessment	\$86,250.94	\$0.00	\$86,250.94
<b>Liability Total</b>	<b>\$227,304.63</b>	<b>\$0.00</b>	<b>\$227,304.63</b>
<b>Deferred Reserve Liability</b>			
3001 Deferred Reserves- Pooled	\$0.00	\$597,280.11	\$597,280.11
3010 Reserve Interest	\$0.00	\$26,738.96	\$26,738.96
<b>Deferred Reserve Liability Total</b>	<b>\$0.00</b>	<b>\$624,019.07</b>	<b>\$624,019.07</b>
<b>Total Liabilities:</b>	<b>\$227,304.63</b>	<b>\$624,019.07</b>	<b>\$851,323.70</b>

### Equity

Account	Operating	Reserve	Total
<b>Equity</b>			
3500 Operating Fund	\$163,366.45	\$0.00	\$163,366.45
<b>Equity Total</b>	<b>\$163,366.45</b>	<b>\$0.00</b>	<b>\$163,366.45</b>
Current Year Net Income/(Loss)	\$11,699.84	\$0.00	\$11,699.84
<b>Total Equity:</b>	<b>\$175,066.29</b>	<b>\$0.00</b>	<b>\$175,066.29</b>

<b>Account</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$402,370.92</b>	<b>\$624,019.07</b>	<b>\$1,026,389.99</b>

# Delray Estuary Homeowners Association, Inc

Run Date: 03/15/2024

Run Time: 01:54 PM

## INCOME STATEMENT

Start: 02/01/2024 | End: 02/29/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
4001 Maintenance Assessment	86,250.53	86,250.83	(0.30)	172,501.06	172,501.66	(0.60)	1,035,010.00
4010 Late Fee Income	125.00	0.00	125.00	125.00	0.00	125.00	0.00
4200 Misc Income	60.00	0.00	60.00	95.00	0.00	95.00	0.00
4500 Interest Income-Bank	0.99	0.00	0.99	2.07	0.00	2.07	0.00
4800 Gate/Card/Remote	190.00	0.00	190.00	405.00	0.00	405.00	0.00
<b>Income Total</b>	<b>86,626.52</b>	<b>86,250.83</b>	<b>375.69</b>	<b>173,128.13</b>	<b>172,501.66</b>	<b>626.47</b>	<b>1,035,010.00</b>
<b>Total Income</b>	<b>86,626.52</b>	<b>86,250.83</b>	<b>375.69</b>	<b>173,128.13</b>	<b>172,501.66</b>	<b>626.47</b>	<b>1,035,010.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Administration Expense</b>							
5010 Legal & Collection Exp	125.00	375.00	250.00	790.00	750.00	(40.00)	4,500.00
5020 CPA Exp	400.00	333.33	(66.67)	800.00	666.66	(133.34)	4,000.00
5030 Insurance Exp	3,247.32	3,750.00	502.68	6,494.64	7,500.00	1,005.36	45,000.00
5100 License/Permits/Fees	0.00	41.67	41.67	0.00	83.34	83.34	500.00
5200 Office/Postage/Admin	203.11	333.33	130.22	763.99	666.66	(97.33)	4,000.00
5300 Social Committee	280.13	41.67	(238.46)	280.13	83.34	(196.79)	500.00
5310 Communications	65.00	500.00	435.00	672.00	1,000.00	328.00	6,000.00
<b>Administration Expense Total</b>	<b>4,320.56</b>	<b>5,375.00</b>	<b>1,054.44</b>	<b>9,800.76</b>	<b>10,750.00</b>	<b>949.24</b>	<b>64,500.00</b>
<b>Utility Expense</b>							
6001 Electric- Street Lights	598.52	597.92	(0.60)	1,197.46	1,195.84	(1.62)	7,175.00
6010 Electric- Pool Cabana	999.46	558.33	(441.13)	2,013.34	1,116.66	(896.68)	6,700.00
6020 Electric- Gate House	97.59	136.67	39.08	200.87	273.34	72.47	1,640.00
6030 Electric- Pumps	96.28	100.00	3.72	167.91	200.00	32.09	1,200.00
6040 Electric- Lake Pumps	62.95	54.17	(8.78)	122.22	108.34	(13.88)	650.00
6100 Water & Sewer	4,754.12	3,333.33	(1,420.79)	11,237.88	6,666.66	(4,571.22)	40,000.00
6500 Telephone	530.84	466.67	(64.17)	1,061.68	933.34	(128.34)	5,600.00
6600 Cable	10,723.57	10,833.33	109.76	21,448.57	21,666.66	218.09	130,000.00
<b>Utility Expense Total</b>	<b>17,863.33</b>	<b>16,080.42</b>	<b>(1,782.91)</b>	<b>37,449.93</b>	<b>32,160.84</b>	<b>(5,289.09)</b>	<b>192,965.00</b>
<b>Contract Expense</b>							
7000 Management Fee	2,583.33	2,583.33	0.00	5,166.66	5,166.66	0.00	31,000.00
7100 Landscape Contract	14,591.77	11,641.67	(2,950.10)	29,183.54	23,283.34	(5,900.20)	139,700.00
7120 Pest & Fert Contract	0.00	833.33	833.33	3,875.00	1,666.66	(2,208.34)	10,000.00
7130 Whitefly-Spiraling Contract	0.00	1,000.00	1,000.00	0.00	2,000.00	2,000.00	12,000.00
7200 Lake Maint. Contract	190.00	190.00	0.00	380.00	380.00	0.00	2,280.00
7210 Preserve Maint. Contract	0.00	1,000.00	1,000.00	0.00	2,000.00	2,000.00	12,000.00
7300 Pool/Fountain Contract	475.00	497.08	22.08	950.00	994.16	44.16	5,965.00
7410 Dwelling Live Contract	457.25	458.33	1.08	892.73	916.66	23.93	5,500.00
7500 Pest Control Contract	170.00	175.00	5.00	340.00	350.00	10.00	2,100.00
7510 Iguana Contract	266.66	400.00	133.34	533.32	800.00	266.68	4,800.00
7520 Toad Contract	0.00	400.00	400.00	0.00	800.00	800.00	4,800.00
7600 Holiday Light Contract	225.00	125.00	(100.00)	225.00	250.00	25.00	1,500.00
7800 Security Contract	16,279.40	19,166.67	2,887.27	32,857.72	38,333.34	5,475.62	230,000.00
7810 Alarm Monitoring Contract	0.00	2,083.33	2,083.33	2,080.94	4,166.66	2,085.72	25,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
7900 Janitorial Contract	900.00	916.67	16.67	1,440.00	1,833.34	393.34	11,000.00
<b>Contract Expense Total</b>	<b>36,138.41</b>	<b>41,470.41</b>	<b>5,332.00</b>	<b>77,924.91</b>	<b>82,940.82</b>	<b>5,015.91</b>	<b>497,645.00</b>
<b>Operational Expense</b>							
8010 General Repairs & Maint	545.77	2,916.67	2,370.90	13,524.62	5,833.34	(7,691.28)	35,000.00
8100 Landscape Other (extras)	0.00	5,000.00	5,000.00	6,963.66	10,000.00	3,036.34	60,000.00
8110 Landscape Extra (unexpected)	975.40	1,833.33	857.93	3,728.60	3,666.66	(61.94)	22,000.00
8120 Tree Trimming	0.00	3,700.00	3,700.00	0.00	7,400.00	7,400.00	44,400.00
8130 Mulch	0.00	1,541.67	1,541.67	0.00	3,083.34	3,083.34	18,500.00
8150 Irrigation Repairs	0.00	708.33	708.33	0.00	1,416.66	1,416.66	8,500.00
8155 Irrigation Improvements	0.00	666.67	666.67	0.00	1,333.34	1,333.34	8,000.00
8300 Pool/Fountain Rep & Supplies	0.00	333.33	333.33	0.00	666.66	666.66	4,000.00
8400 Gate R&M	0.00	666.67	666.67	0.00	1,333.34	1,333.34	8,000.00
8810 Sec. Company Tech Supp	0.00	125.00	125.00	369.15	250.00	(119.15)	1,500.00
<b>Operational Expense Total</b>	<b>1,521.17</b>	<b>17,491.67</b>	<b>15,970.50</b>	<b>24,586.03</b>	<b>34,983.34</b>	<b>10,397.31</b>	<b>209,900.00</b>
<b>Reserve Expense</b>							
9001 Pooled Reserve	5,833.33	5,833.33	0.00	11,666.66	11,666.66	0.00	70,000.00
<b>Reserve Expense Total</b>	<b>5,833.33</b>	<b>5,833.33</b>	<b>0.00</b>	<b>11,666.66</b>	<b>11,666.66</b>	<b>0.00</b>	<b>70,000.00</b>
<b>Total Expense</b>	<b>65,676.80</b>	<b>86,250.83</b>	<b>20,574.03</b>	<b>161,428.29</b>	<b>172,501.66</b>	<b>11,073.37</b>	<b>1,035,010.00</b>
<b>Net Income</b>	<b>20,949.72</b>	<b>0.00</b>	<b>20,949.72</b>	<b>11,699.84</b>	<b>0.00</b>	<b>11,699.84</b>	<b>0.00</b>