

**DELRAY ESTUARY HOMEOWNERS ASSOCIATION, INC.**  
**Approved Budget**  
**January 1, 2024 through December 31, 2024**

	G/L #	2023 Approved Budget	2024 Approved Budget
<b>REVENUES:</b>			
Maintenance Assessments Income	4001	\$ 1,035,187	\$ 1,035,010
<b>Total Revenues</b>		<b>\$ 1,035,187</b>	<b>\$ 1,035,010</b>
<b>ADMINISTRATIVE EXPENSES:</b>			
Legal & Collection Fees	5010	\$ 4,000	\$ 4,000
Accounting / Tax Prep	5020	4,500	4,500
Insurance Expense	5030	45,000	45,000
Fees, Taxes, and Licenses	5100	500	500
Office/ Admin Expense	5200	4,000	4,000
Social Committee	5300	500	500
Communications	5310	5,115	6,000
<b>Total Administrative Expenses</b>		<b>\$ 63,615</b>	<b>\$ 64,500</b>
<b>UTILITY EXPENSE</b>			
Electricity - Street Lights	6001	\$ 16,000	\$ 7,175
Electricity - Pool Cabana	6010	5,700	6,700
Electricity - Gate House	6020	1,250	1,640
Electricity - Pumps	6030	1,120	1,200
Electricity - Lake Pumps	6040	400	650
Water and Sewer	6100	37,500	40,000
Telephone	6500	3,750	5,600
Cable	6600	124,000	130,000
<b>Total Utility Expense</b>		<b>\$ 189,720</b>	<b>\$ 192,965</b>
<b>LANDSCAPE MAINTENANCE EXPENSE</b>			
Lawn Maintenance	7100	120,000	139,700
Fertilizer / IPM Contract	7120	4,502	10,000
Tree Trimming	8120	33,000	44,400
<b>Total Landscape Maintenance Expense</b>		<b>\$ 157,502</b>	<b>\$ 194,100</b>
<b>LANDSCAPE IMPROVEMENTS</b>			
Landscape Extras	8100	54,750	60,000
Landscape Extras (Unexpected)	8110	15,000	22,000
Whitefly/Scale Contract	7130	8,000	12,000
Mulch	8130	25,000	18,500
Irrigation Repairs	8150	8,500	8,500
Irrigation Improvements	8155	10,000	8,000

<b>Total Landscape Expense</b>		<b>\$ 121,250</b>	<b>\$ 129,000</b>
<b>CONTRACT EXPENSE</b>			
Management Contract	7000	\$ 50,000	\$ 31,000
Lake Maintenance Contract	7200	7,350	2,280
Preserve Maintenance Contract	7210	16,500	12,000
Pool/Fountain Maintenance	7300	8,000	5,965
Dwelling Live Contract	7410	5,000	5,500
Pest Control	7500	2,000	2,100
Holiday Decorations (Holiday Lighting)	7600	3,000	1,500
Security Contract	7800	215,000	230,000
Alarm Monitoring Contract	7810	25,500	25,000
Janitorial Contract	7900	20,000	11,000
Iguana Contract - New		-	4,800
Toad Contract - New		-	4,800
<b>Total Contract Expenses</b>		<b>\$ 352,350</b>	<b>\$ 335,945</b>
<b>REPAIRS AND MAINTENANCE</b>			
General Repair and Maintenance	8010	\$ 35,000	\$ 35,000
Pool/Fountain R&M	8300	4,000	4,000
Gate R&M	8400	10,000	8,000
Gate A/C R&M	8450	250	-
Security Company Tech Supplies	8810	1,500	1,500
<b>Total Repair &amp; Maintenance</b>		<b>\$ 50,750</b>	<b>\$ 48,500</b>
<b>Total Operating</b>		<b>\$ 935,187</b>	<b>\$ 965,010</b>
General Reserve Exp	9001	\$ 100,000	\$ 70,000
<b>Total Reserve</b>		<b>\$ 100,000</b>	<b>\$ 70,000</b>
<b>TOTAL EXPENSES</b>		<b>\$ 1,035,187</b>	<b>\$ 1,035,010</b>
<b>Excess Revenues over Expenses</b>		<b>\$ -</b>	<b>\$ -</b>
Number of Townhomes		104	104
Quarter Cost per TH		<b>\$ 2,488.43</b>	<b>\$ 2,488.00</b>

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.